

Money Matters

Update on the County Council's Reserves

Position as at 30th September 2016

Contents	Page
1. Introduction	3
2. Summary	3
3. Reserves	5
4. Impact of 2016/17 Outturn Forecast	7
5. Transfers between Reserves	8
Annex A – Strategic Investment Reserve	9
Annex B – Downsizing and Risk Management Reserve	10
Annex C – Transitional Reserve & Transition of Services Reserve	11
Annex D – Service Reserves	12

Money Matters – Update on the County Council's Reserves Position for 2016/17

1. Executive Summary

1.1 Introduction

As at 1st April 2016 the County Council had total reserves of £400.669m. Of this, £86.022m was held for schools and its use is restricted.

This report sets out the reserves position in line with the current budget monitoring report.

1.2 Summary

As part of the process of redesigning its services the County Council has previously explicitly recognised that it will need to significantly utilise its reserves over the next 2 financial years.

At Full Council in February 2016 the revenue budget included an approved commitment from the Transitional Reserve of £46.518m in 2017/18 to support the reported financial gap at that time. However, following a review of the Medium Term Financial Strategy (MTFS) for Cabinet in September 2016 it was identified that a revised value of £47.978m was required in 2017/18 which resulted in an additional £1.460m added into the MTFS.

A further quarterly review of the MTFS has taken place (Appendix B) it is now identified that £60.350m is required in 2017/18 (an additional £12.372m compared to September 2016 figures reported to Cabinet). The additional requirement **has been included within the reserves forecast detailed within this report.**

The budget monitoring position for the financial year 2016/17 (Appendix A) is reporting a forecast underspend of £13.271m. **Please note that this is not currently included within the forecast reserves position in this report.**

In summary, by 31st March 2018 it is expected that there will only be the £36.000m County Fund and a residual £79.767m of service reserves which includes £8.354m school PFI expenditure and £5.084m which is not LCC money, meaning in effect the available balance of £66.329m. All other reserves will have been spent. If the additional contribution from revenue is available of £13.271m (budget monitoring forecast underspend), this will result in a balance of service reserves being available as at 31st March 2018 of £79.600m.

When reviewing the County Council's reserves in conjunction with the Medium Term Financial Strategy (Appendix C) the funding requirement to bridge the financial gap in 2018/19 would total £86.846m. Although there are reserves available at 31st March 2017 of £79.600m (if the currently forecast underspend is achieved) there are commitments in 2018/19 of £10.473m (excluding non LCC commitments) therefore the available balance to support the 2018/19 budget is £69.127m resulting in there not being sufficient funds within reserves to support the 2018/19 budget.

In summary, this report indicates that there is potentially sufficient funds within reserves to deliver a balanced budget in 2017/18. However this is dependent upon a number of key factors:

- The forecast in year overspend is minimised.
- All values within reserves that are currently reported to be available funds are transferred into the transitional reserves with no further commitments emerging in these areas now that the transfer has taken place.
- There is limited slippage on the agreed savings programme for 2017/18 and 2018/19. As any slippage will result in a requirement for funding from reserves.

3. Reserves

The table below illustrates the summary forecast position in respect of the Council's reserves:

Reserve Name	Opening Balance as at 1 April 2016	2016-17 Forecast Spend	2016-17 Transfers to / from other reserves	2016-17 Forecast Closing Balance	2017-18 Forecast Spend	2018-19 Forecast Spend	2019-20 Forecast Spend	Total as at 31 March 2020
	£m	£m	£m	£m	£m	£m	£m	£m
County Fund (3.1)	-36.000	0.000	0.000	-36.000	0.000	0.000	0.000	-36.000
Strategic Investment Reserve (3.2)	-10.971	2.351	5.194	-3.426	1.543	0.883	0.060	-0.940
Downsizing Reserve (3.3.1)	-64.841	14.171	28.462	-22.208	13.148	9.060	0.000	0.000
Risk Management Reserve (3.3.2)	-15.784	3.939	4.872	-6.973	6.973	0.000	0.000	0.000
Transitional Reserve (3.4.1)	-141.837	62.443	-55.146	-134.539	82.530	0.530	0.000	-51.480
To facilitate the transition of services (3.4.2)	0.000	0.000	-3.000	-3.000	0.000	0.000	0.000	-3.000
Service Reserves (3.5)	-45.214	9.719	11.375	-24.120	10.305	-0.340	-0.683	-14.838
TOTAL	-314.647	92.624	-8.242	-230.266	114.499	10.133	-0.623	-106.257

Note 1: the Service Reserves reflect the inclusion of the actual income and committed expenditure for the Growth Deal of £52.825m. This cannot be seen in the table above as these are funds that come into reserves and are spent during the year and therefore have a net nil impact.

Note 2: £0.415m has transferred from Service Reserves to Schools Reserves which are not included in this report.

3.1 County Fund Balance

The County Fund is the balance set aside to cover the authority against a serious emergency situation (e.g. widespread flooding); a critical and unexpected loss of income to the authority and for general cash flow purposes. In considering these various factors the County Council holds a County Fund balance at £36.000m. It is proposed this balance is retained as a prudent safeguard against any unexpected financial pressures.

3.2 Strategic Investment Reserve

This reserve is held to fund an agreed programme of investment in areas including economic development, increasing employment opportunities and green energy.

On 1st April 2016 this reserve held a balance of £10.971m. £2.351m is forecast to be spent in 2016/17, £5.194m is being transferred to the Transitional Reserve and another £2.486m is forecast to be spent by 2019/20 leaving a balance of £0.940m.

Details of the commitments are shown in Annex A.

3.3 Reserves held to deliver Organisational Change

The County Council currently has two reserves to deliver organisational change: the Downsizing Reserve and the Risk Management Reserve.

3.3.1 Downsizing Reserve

The Downsizing Reserve is predominantly used to fund voluntary redundancies arising from the reduction in the size of the organisation.

On 1st April 2016 this reserve held a balance of £64.841m. In 2016/17 spend against the reserve is forecast to be £14.171m of which £8.210m is committed for estimated redundancy costs. As part of this report the profile of redundancy payments have been revised, based on the most recent available information resulting in revised commitment estimates of £12.109m in 2017/18 and £9.060m in 2018/19, resulting in £21.470m being transferred to the Transitional Reserve as it is no longer required.

In addition, as part of the review of this reserve a further uncommitted amount of £6.992m has been transferred to the Transitional Reserve.

Details of the commitments are shown in Annex B.

3.3.2 Risk Management Reserve

The Risk Management Reserve was created as a result of extraordinary Treasury Management performance during 2014/15 and previous years. This reserve is available to help the authority manage risks to funding and service delivery going forward.

This reserve has a balance of £15.784m on 1st April 2016. It is forecast that £3.939m will be spent in 2016/17 in addition to £4.872m uncommitted reserves transferring to the Transitional Reserve. It is forecast that a further £6.973m is committed in 2017/18 leaving a nil balance at the end of 2019/20.

Details of the commitments are shown in Annex B.

3.4 Transitional Reserve

The plans announced at 26th November Cabinet for the period 1st April 2016 until 31st March 2018 are heavily supported by reserves. A Transitional Reserve has been created to provide a source of funding for these plans and the balance at the 1st April 2016 was £141.837m. Cabinet plans have specifically identified £145.503m use of reserves during the period which includes the funding gap identified in the Medium Term Financial Strategy (MTFS) for 2016/17 and 2017/18 of £78.636m. After additional net transfers in from other reserves and transfer in of surplus balances on the 2015/16 council tax,

business rates, new homes, a Prevention and Early Help underspend and a VAT repayment this totals £55.146m as the forecast balance on the reserve at the end of 2019/20 is a surplus of £51.480m.

Details of the commitments are shown in Annex C.

3.4.1 Reserve to facilitate the transition of services

At Full Council on 11th February 2016 a budget amendment was approved that requested a £3.000m contingency be made available from reserves to facilitate the transition of services. This has been set aside from the Transitional Reserve because of this specific nature of the approval.

Details are shown in Annex C.

3.5 Service Reserves

The County Council holds numerous reserves for specific service provision.

As at 1st April 2016 service reserves totalled £45.214m. There are forecast costs of £9.719m in 2016/17, transfers to the Transitional Reserve of £10.960m, and a transfer to the schools reserve of £0.415m. There is forecast spend from these reserves of £9.282m in later years to leave a balance of £14.838m at the end of 2019/20. £9.065m of this balance relates to long term PFI programmes and £4.974m is not LCC money, with the only remaining truly LCC reserve being for county council elections (£0.800m as at 31st March 2020).

Details of the Service Reserves are shown in Annex D.

3.6 Schools

Under statute schools have delegated budgets. It is the responsibility of the individual schools to maintain reserves to cover risks and meet future plans. As schools make their own delegated decisions on when to use reserves, no forecast is made. School reserves cannot be used for any other purpose. The current status of schools' reserves is as follows:

Reserve Name	Opening Balance as at 1 April 2016	YTD actual 2016/17	Forecast Closing Balance as at 31 March 2017
	£m	£m	£m
School Reserves	86.022	-5.794	80.228

4. Impact of 2016/17 Outturn Forecast

The current monitoring report is showing an underspend of £13.271m. Any underspend at the year-end can be transferred to the Transitional Reserve.

5. Transfers between Reserves

In the previous report to Cabinet in September the transfers below were included between reserves:

TRANSFERS BETWEEN RESERVES	£m	Transfer from	Transfer To	Reason
Young Person's Travel	-0.194	Strategic Investment Reserve	Transitional Reserve	Additional spend needed
School Crossing Patrols	-1.500	Risk Management Reserve	Transitional Reserve	Not needed
Delay in Wellbeing & Prevention Service Offer	-3.000	Risk Management Reserve	Transitional Reserve	Additional spend needed
Unallocated surplus	-4.664	Downsizing Reserve	Transitional Reserve	Not needed
Schools Forum money	-0.415	Service Reserves	1093306 Schools DSG Reserve	Surplus transferred back to Schools
Schools Forum money	-0.884	Service Reserves	Transitional Reserve	Unused
Adult fee increases	-1.365	Service Reserves	Transitional Reserve	Uncommitted balance in Adult Social Care for work being funded from Transitional Reserve
To facilitate the transition of services	-3.000	Transitional Reserve	Facilitate of transition of services	To keep separate from Transitional Reserve

A further review of reserves held has identified areas where there are no commitments or reasons that a reserve can be released, therefore the following additional transfers between reserves that have been included in this report are:

TRANSFERS BETWEEN RESERVES	£m	Transfer from	Transfer To	Reason
Green Energy Fund	-5.000	Strategic Investment Reserve	Transitional Reserve	Capital expenditure to be funded from borrowing
Transitional costs associated with Transformation Programme	-2.328	Downsizing Reserve	Transitional Reserve	Not needed
Redundancy Provision	-21.470	Downsizing Reserve	Transitional Reserve	Not needed
Occupational Health	0.003	Risk Management Reserve	Transitional Reserve	Not needed
Liquid Logic - Children's Services	-0.125	Risk Management Reserve	Transitional Reserve	Not needed
Liquid Logic - Adult Social Care	-0.250	Risk Management Reserve	Transitional Reserve	Not needed
Children's Services Reserve	-2.143	Service Reserves	Transitional Reserve	Troubled families reserve not needed
M/s Acc Purcexh Fund	-0.002	Service Reserves	Transitional Reserve	Not needed
Lancashire Adult Learning Reserve	-0.350	Service Reserves	Transitional Reserve	Not needed - includes some capital expenditure that will be funded from borrowing
Former Adults Directorate Grant Fund	-0.072	Service Reserves	Transitional Reserve	Not needed
UK & Ireland Civinet Network	-0.013	Service Reserves	Transitional Reserve	Not needed
Waste PFI Comp Payments Reserve	-0.312	Service Reserves	Transitional Reserve	Not needed
Equipment Renewal Reserve	-0.271	Service Reserves	Transitional Reserve	Not needed
Parking Reserve Fund	-0.144	Service Reserves	Transitional Reserve	Not needed
Building Design & Construction Reserve	-0.020	Service Reserves	Transitional Reserve	Not needed
Energy Surveys Reserve	-0.066	Service Reserves	Transitional Reserve	Not needed
Priorities Contingencies Reserve	-0.010	Service Reserves	Transitional Reserve	Not needed
Waste Plant Rectification	-5.000	Service Reserves	Transitional Reserve	Not needed - capital expenditure that will be funded from borrowing
Finance & Information Dfm	-0.060	Service Reserves	Transitional Reserve	Not needed
Cap Funding Reserve - Resou	-0.147	Service Reserves	Transitional Reserve	Not needed
NoWCard Renewal Reserve	-0.100	Service Reserves	Transitional Reserve	Not needed

Annex A – Strategic Investment Reserve

STRATEGIC INVESTMENT RESERVE	Opening Balance as at 1 April 2016	2016-17 Forecast Spend	2016-17 Transfers to / from other reserves	2016-17 Forecast Closing Balance	2017-18 Forecast Spend	2018-19 Forecast Spend	2019-20 Forecast Spend	Total as at 31 March 2020
	£m	£m	£m	£m	£m	£m	£m	£m
Promoting Sustainable Employment for Young People	-0.304	0.304	0.000	0.000	0.000	0.000	0.000	0.000
Young Person's Travel	-0.194	0.000	0.194	0.000	0.000	0.000	0.000	0.000
Economic Development - GAMMA	-0.017	0.017	0.000	0.000	0.000	0.000	0.000	0.000
Economic Enterprise Zone Strategic Development	-0.500	0.500	0.000	0.000	0.000	0.000	0.000	0.000
Economic Development - Exertis	-0.500	0.500	0.000	0.000	0.000	0.000	0.000	0.000
Economic Development - Boost Continuation	-1.929	0.643	0.000	-1.286	0.643	0.643	0.000	0.000
Armed Forces Apprentice Costs	-1.770	0.287	0.000	-1.483	0.243	0.240	0.060	-0.940
Early Action /Early Response	-0.100	0.100	0.000	0.000	0.000	0.000	0.000	0.000
Green Energy Fund	-5.000	0.000	5.000	0.000	0.000	0.000	0.000	0.000
Core Systems Transformation	-0.657	0.000	0.000	-0.657	0.657	0.000	0.000	0.000
Total on Strategic Investment Reserve	-10.971	2.351	5.194	-3.426	1.543	0.883	0.060	-0.940

Annex B – Downsizing and Risk Management Reserves

DOWNSIZING & RISK MANAGEMENT RESERVES	Opening Balance as at 1 April 2016	2016-17 Forecast Spend	2016-17 Transfers to / from other reserves	2016-17 Forecast Closing Balance	2017-18 Forecast Spend	2018-19 Forecast Spend	2019-20 Forecast Spend	Total as at 31 March 2020
Downsizing Reserve	£m	£m	£m	£m	£m	£m	£m	£m
Redundancy provision	-50.849	8.210	21.470	-21.169	12.109	9.060	0.000	0.000
Transitional costs associated with Transformation Programme	-2.328	0.000	2.328	0.000	0.000	0.000	0.000	0.000
Review for Adult Social Care (Newtons)	-7.000	5.961	0.000	-1.039	1.039	0.000	0.000	0.000
Unallocated surplus	-4.664	0.000	4.664	0.000	0.000	0.000	0.000	0.000
Total on Downsizing Reserve	-64.841	14.171	28.462	-22.208	13.148	9.060	0.000	0.000

Risk Management Reserve	£m	£m	£m	£m	£m	£m	£m	£m
Occupational Health	0.003	0.000	-0.003	0.000	0.000	0.000	0.000	0.000
Adults LD Remodelling Reserve	-0.784	0.784	0.000	0.000	0.000	0.000	0.000	0.000
Provision to mitigate against risk DoLS-Deprivation of Liberty Safeguards	-2.900	0.424	0.000	-2.476	2.476	0.000	0.000	0.000
Impact of Fairness Commission Report Council Welfare Provision and the Care and Urgent Needs	-3.000	0.000	0.000	-3.000	3.000	0.000	0.000	0.000
School Crossing Patrols	-1.500	0.000	1.500	0.000	0.000	0.000	0.000	0.000
Social Work Dedicated Review Team	-2.653	1.156	0.000	-1.497	1.497	0.000	0.000	0.000
Liquid Logic - Children's Services	-0.400	0.275	0.125	0.000	0.000	0.000	0.000	0.000
Liquid Logic - Adult Social Care	-0.250	0.000	0.250	0.000	0.000	0.000	0.000	0.000
Payment of additional allowances when staff are on leave	-1.300	1.300	0.000	0.000	0.000	0.000	0.000	0.000
Transfer to Transitional Reserve for Wellbeing	-3.000	0.000	3.000	0.000	0.000	0.000	0.000	0.000
Total on Risk Management Reserve	-15.784	3.939	4.872	-6.973	6.973	0.000	0.000	0.000

Annex C – Transitional Reserve & Transition of Services Reserve

TRANSITIONAL RESERVE	Approved at 1st April 2016	2016-17 Forecast Spend	2016-17 transfers to / from other reserves	2016-17 Forecast Closing Balance	2017-18 Forecast Spend	2018-19 Forecast Spend	2019-20 Forecast Spend	Total as at 31 March 2020
	£m	£m	£m	£m	£m	£m	£m	£m
SPEND FROM THE TRANSITIONAL RESERVE								
Use of reserves in future years as per 26th Nov Cabinet paper - revised in Feb 16 (BoP) 16/17 & 17/18 spend	-65.856	35.765	0.000	-30.091	18.431	0.000	0.000	-11.659
Use of reserves in future years to cover revenue shortfall	-64.804	18.286	0.000	-46.518	60.350	0.000	0.000	13.832
Delay in Wellbeing & Prevention Service Offer	-4.755	0.500	0.000	-4.255	0.000	0.000	0.000	-4.255
Children's New tons + Skylake	-0.200	0.200	0.000	0.000	0.000	0.000	0.000	0.000
To fund shortfall on domestic abuse contracts (C&D)	-0.238	0.238	0.000	0.000	0.000	0.000	0.000	0.000
To facilitate the transition of services	-3.000	0.000	3.000	0.000	0.000	0.000	0.000	0.000
Pw C Consultancy packages	0.000	1.033	0.000	1.033	0.000	0.000	0.000	1.033
Older People's Residential & Nursing Homes	0.000	1.700	0.000	1.700	0.000	0.000	0.000	1.700
Repayment of funds held for East Lancs CCG	0.000	0.544	0.000	0.544	0.000	0.000	0.000	0.544
Supported Living and Domiciliary Care Fees for 2016/17	0.000	3.500	0.000	3.500	0.000	0.000	0.000	3.500
Apprentices & Graduate salaries	0.000	0.177	0.000	0.177	2.248	0.530	0.000	2.955
Young Person's Travel	0.000	0.500	0.000	0.500	0.500	0.000	0.000	1.000
Unallocated Balance on Transitional Reserve	-2.984	0.000	0.000	-2.984	0.000	0.000	0.000	-2.984
TRANSFERS INTO THE TRANSITIONAL RESERVE								
Council Tax Collection Fund surplus 2015-16	0.000	0.000	-7.037	-7.037	0.000	0.000	0.000	-7.037
Returned New Homes Bonus 2015-16	0.000	0.000	-0.399	-0.399	0.000	0.000	0.000	-0.399
Business Rates Collection Fund Deficit 2015-16	0.000	0.000	2.334	2.334	0.000	0.000	0.000	2.334
VAT Repayment	0.000	0.000	-2.556	-2.556	0.000	0.000	0.000	-2.556
Prevention and Early Help Underspend	0.000	0.000	-1.000	-1.000	1.000	0.000	0.000	0.000
Transfer from other Reserves	0.000	0.000	-49.488	-49.488	0.000	0.000	0.000	-49.488
Total on Transitional Reserve	-141.837	62.443	-55.146	-134.539	82.530	0.530	0.000	-51.480
TRANSITION OF SERVICES RESERVE								
	Approved at 1st April 2016	2016-17 Forecast Spend	2016-17 transfers to / from other reserves	2016-17 Forecast Closing Balance	2017-18 Forecast Spend	2018-19 Forecast Spend	2019-20 Forecast Spend	Total as at 31 March 2020
	£m	£m	£m	£m	£m	£m	£m	£m
To facilitate the transition of services	0.000	0.000	-3.000	-3.000	0.000	0.000	0.000	-3.000

Annex D – Service Reserves

Reserve Name	Opening Balance as at 1 April 2016	2016-17 Forecast Spend	2016-17 transfers to / from other reserves	2016-17 Forecast Closing Balance	2017-18 Forecast Spend	2018-19 Forecast Spend	2019-20 Forecast Spend	Total as at 31 March 2020
	£m	£m	£m	£m	£m	£m	£m	£m
Children's Services Reserve	-5.902	1.179	3.442	-1.281	1.281	0.000	0.000	0.000
SEN Reform/Implementation Grant	-1.852	0.049	0.000	-1.803	1.803	0.000	0.000	0.000
C&D Domestic Abuse	-0.714	0.714	0.000	0.000	0.000	0.000	0.000	0.000
Mvs Acc Purcexh Fund	-0.002	0.000	0.002	0.000	0.000	0.000	0.000	0.000
Lancashire Adult Learning Reserve	-0.429	0.079	0.350	0.000	0.000	0.000	0.000	0.000
Former Adults Directorate Grant Fund	-0.537	0.141	0.072	-0.324	0.324	0.000	0.000	0.000
Adult Social Care - Transitional Res	-4.004	0.050	1.365	-2.589	2.589	0.000	0.000	0.000
Better Care Fund Reserve	-1.368	0.000	0.000	-1.368	1.368	0.000	0.000	0.000
Bus Stations Reserve	0.000	-0.977	0.000	-0.977	0.600	0.377	0.000	0.000
Roundabout Sponsorship Inco	-0.048	0.048	0.000	0.000	0.000	0.000	0.000	0.000
Improved Outcomes Partnership	-0.057	0.057	0.000	0.000	0.000	0.000	0.000	0.000
UK & Ireland Civinet Network	-0.030	0.017	0.013	0.000	0.000	0.000	0.000	0.000
Waste PFI Comp Payments Reserve	-0.482	0.136	0.312	-0.033	0.033	0.000	0.000	0.000
Equipment Renewal Reserve	-0.331	0.060	0.271	0.000	0.000	0.000	0.000	0.000
Parking Reserve Fund	-0.144	0.000	0.144	0.000	0.000	0.000	0.000	0.000
Building Design & Construction Reserve	-0.020	0.000	0.020	0.000	0.000	0.000	0.000	0.000
Energy Surveys Reserve	-0.066	0.000	0.066	0.000	0.000	0.000	0.000	0.000
Priorities Contingencies Reserve	-0.010	0.000	0.010	0.000	0.000	0.000	0.000	0.000
Waste Plant Rectification	-7.500	2.009	5.000	-0.491	0.491	0.000	0.000	0.000
Finance & Information Dfm	-0.060	0.000	0.060	0.000	0.000	0.000	0.000	0.000
R&M Planned Property Review Works	-0.727	0.727	0.000	0.000	0.000	0.000	0.000	0.000
Economic Development	-0.027	0.027	0.000	0.000	0.000	0.000	0.000	0.000
Growth Deal Reserve	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Champions Funds	-0.003	0.000	0.000	-0.003	0.003	0.000	0.000	0.000
Local Member & Gateway Grant	-0.083	0.000	0.000	-0.083	0.083	0.000	0.000	0.000
Cap Funding Reserve - Resou	-0.147	0.000	0.147	0.000	0.000	0.000	0.000	0.000
NoWCard Renewal Reserve	-0.400	0.000	0.100	-0.300	0.300	0.000	0.000	0.000
CC Election Reserve	-1.251	-0.400	0.000	-1.651	1.651	-0.400	-0.400	-0.800
Public Health Grant	-0.628	0.520	0.000	-0.108	0.108	0.000	0.000	0.000
School PFI								
Schools - Fleetwood High School PFI Earmarked	-1.014	0.070	0.000	-0.944	0.060	0.070	0.080	-0.734
Schools – Private Finance Initiative - Building Schools for the Future Phases 1, 2, 2a & 3	-6.311	-0.560	0.000	-6.871	-0.600	-0.490	-0.370	-8.331
Not LCC Reserves								
Youth Offending Team Reserve	-1.024	0.010	0.000	-1.014	0.210	0.103	0.000	-0.701
Lancs Safeguarding Children Board Reserve	-0.449	0.031	0.000	-0.418	0.000	0.000	0.000	-0.418
Queen St Engine Repair Fund	-0.204	0.010	0.000	-0.194	0.000	0.000	0.000	-0.194
Lancaster City Gen Acqsts Fund	-0.008	0.001	0.000	-0.007	0.000	0.000	0.007	0.000
Health Services - Earmarked	-4.100	4.100	0.000	0.000	0.000	0.000	0.000	0.000
LEP reserve	-1.553	0.000	0.000	-1.553	0.000	0.000	0.000	-1.553
DfT Funding for P/Ship (not LCC monies)	-1.830	1.830	0.000	0.000	0.000	0.000	0.000	0.000
School Catering Repair And	-1.743	-0.210	0.000	-1.953	0.000	0.000	0.000	-1.953
JSNA reserve	-0.104	0.000	0.000	-0.104	0.000	0.000	0.000	-0.104
MADE reserve	-0.051	0.000	0.000	-0.051	0.000	0.000	0.000	-0.051
TOTALS	-45.214	9.719	11.375	-24.120	10.305	-0.340	-0.683	-14.838

Note: included in the LCC Waste Plant Rectification reserve at 31st March 2017 is a forecast £0.491m held for Blackpool Borough Council.